

Explanation of variances – pro forma

Name of smaller authority: **Eagle & Swinethorpe Parish Council**

County area (local councils and **Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,726	19,309				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,943	21,961	3,018	15.93%	YES	Replacement of old lampposts = £3020	
3 Total Other Receipts	6,597	4,081	-2,516	38.14%	YES	previous year we received an extra grant for the jubilee = £2500. NO extra funding this year.	
4 Staff Costs	6,128	6,660	532	8.68%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,829	20,561	-268	1.29%	NO		
7 Balances Carried Forward	19,309	18,130				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,309	18,130				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	182,244	189,504	7,260	3.98%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable