

Explanation of variances – pro forma

Name of smaller authority: Eagle & Swinethorpe Parish Council  
County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:  
• variances of more than 15% between totals for individual boxes (except variances of less than £200);  
• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,309	18,130				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,961	25,983	4,022	18.31%	YES	£4000 to replace old lampposts	
3 Total Other Receipts	4,081	27,552	23,471	575.13%	YES	£18500 - grant from Rural England Prosperity Fund for new climbing frame. £4200 VAT claim. £800 insurance claim for damage to existing lamppost.	
4 Staff Costs	6,660	6,598	-62	0.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,561	43,376	22,815	110.96%	YES	£23000 new climbing frame.	
7 Balances Carried Forward	18,130	21,691				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,130	21,691				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	189,504	207,531	18,027	9.51%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable