

Explanation of variances – pro forma

Name of smaller authority: **Eagle & Swinethorpe Parish Council**
 County area (local councils and Lincolnshire,

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,130	21,691				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	25,983	29,053	3,070	11.82%	NO		
3 Total Other Receipts	27,552	3,771	-23,781	86.31%	YES		Grant funding of £18500 not received this year, nor the additional VAT of £4200 for the new climbing frame from the grant. Insurance claim of £1100 not done this year.
4 Staff Costs	6,598	8,144	1,546	23.43%	YES		Increase of Clerks & litter pickers hours and salary rises. £1546
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	43,376	19,486	-23,890	55.08%	YES		No payment made this year for a new climbing frame of £24019
7 Balances Carried Forward	22,691	26,885				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,691	26,885				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	207,531	207,631	100	0.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable